Investments by Singapore

2378. SHRI AAS MOHAMMAD:
SHRI SANJAY DALMIA:

Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to a news item appearing in the 'Business Line' of 14th July, 1994 to the effect that Singapore's enthusiasm in investment in Indian Industries has given only to disappointment;

(b) if so, whether Government have ascertained the real position as to the sudden lack of enthusiam and the causes thereof; and

(c) what remedial measures Government propose to take in the matter?

THE MINISTER OF STATE OF THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) Yes, Sir.

(b) and (c) Singapore Companies' equity investment in India's approvals have grown from Rs. 13.7 million in 1991 to Rs. 602.1 million in 1992, Rs. 67.74 million in 1993 and Rs 74.66 in the first six months of 1994. This increasing trend contradicts any perception of diminishing Singapore enthusiasmfor investing in India. Besides, a number of economic delegations between India and Singapore are being increasingly exchanged. The visit of the Singapore Prime Minister to India in 1994 have given all round impetus to bilateral relations, both at Government and entrepreneurs' leel for intensification and expansion of Indo Singapore Economic Co-operation.

Recommendations of Industrial Tripartite on Industrial Engineering

2379. SHRI JIBON ROY:
SHRI E. BALANANDAN:
SHRI RAMACHANDRAN PILLAI:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the Industrial Tripartite on Industrial Engineering has sent final recommendations on revival of 15 sick PSUs and

(b) if so, what action is being taken to implement the recommendations through BIFR?

THE MINISTER OF STATE OF THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) and (b) Special Tripartite Committee has sent its observations/recommendations in regard to 15 Sick Public Sector Undertakings of Department of Heavy Industry No final decision in this matter has been reached as these cases are under consideration of the Government.

Special grant to HMT Unit, Srinagar

2380. SHRI JAGMOHAN: Will the PRIME MINISTER be pleased to state:

(a) whether special grant is being given annually by Government to the HMT (watch factory) Unit, Srinagar;

(b) what is the number of employees working in this unit;

(c) what is the total amount paid and other financial liability incurred during the last three years;

(d) whether Government consider this aid/grant as sufficient; and

(e) what is the amount paid to other HMT (watch factory) Units in the country?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI-(SHRIMATI KRISHNA SAHI): (a) Government has been reimbursing to HMT the cash losses incurred for